

May 28, 2020

May Newsletter: Connor Industries Wins Major Federal Funding

From the Desk of Sara Anghel, President, NMMA Canada

As noted in our bulletins the last six weeks, Jim Wielgosz, who joined NMMA in February as our new Director of Provincial and Federal Government Relations, and I have focused on sharing relevant information from all levels of government to support your needs during this unprecedented time. Numerous discussions have been held with federal and provincial officials to ensure boating industry-specific concerns are addressed as governments bring relief to businesses. We are here to help, so if you need any assistance with government, please do not hesitate to contact us.

Some of you have asked about the status of the proposed luxury tax. February 27, Our Day on the Hill, seems a lifetime ago! We met with dozens of MPs, political staff and departmental staff that day and made a strong case against the luxury tax. Fast forward to today; while I do not have a clear answer that the tax will not proceed, I am very confident that our advocacy efforts made a great impact. Given the current economic situation in Canada, I do not anticipate that the tax will be introduced in the near future, but should it come up again, rest assured we will continue our efforts.

Connor Industries Receives \$1 million FedNor Contribution

On March 5, NMMA Canada attended an announcement at Connor Industries, which received a repayable \$1 million contribution from FedNor, which will be used to purchase new equipment and increase productivity. Read More



From left to right: Terry Sheehan (MP Sault Ste. Marie), Sara Anghel (NMMA Canada) & Bill Connor (Connor Industries)

ICOMIA Elects New President

Members of the International Council of Marine
Industry Associations (ICOMIA) elected Sara Anghel as President of ICOMIA for a term of two
years. To read the release **click here**.

NMMA Canada Member BoatDealers.ca and Digital Era Media Inc. Launches BoatBlurb.com

NMMA Canada is pleased to see the launch of BoatBlurb.com, a full-spectrum destination/online hub for news, information, tips, and reviews for boaters and boating enthusiasts to stay connected, and share content. NMMA Canada welcomes working closely with Chris Perera, President of Digital Era Media to offer content and cross reference relevant information on discoverboating.ca for new and existing boaters. To read the release click here to subscribe to the BoatBlurb newsletter.

Recap: Federal Government Programs to Support Your Business

The following is a list of the major Canadian government aid programs relevant to the recreational boating sector. For more detail please see NMMA Canada's <u>article on Canadian government COVID-19 business supports</u>, which we update frequently:

- Canada Emergency Wage Subsidy (CEWS)
- Canada Emergency Business Account (CEBA)
- Deferred tax and tariff payments
- Canada Emergency Commercial Rent Assistance program
- Large Employer Emergency Financing Facility (LEEFF)
- Regional Relief and Recovery Fund (RRRF)

Boating Access Across the Country

Successive provinces have announced plans to gradually reopen the economy and ease restrictions around outdoor activities. **Read More**

Webinars and Events

British Marine — Preparing for Brexit (previously recorded)
Following the decision to leave the European Union, the United Kingdom has now entered into a 'transition period'.

What does this mean for the marine industry? What should marine businesses be doing to minimize risk and put themselves in the best position once the transition period draws to a close? British Marine has generated a webinar to update members on Brexit developments, the effects on their business, and what marine businesses can do to prepare now.

Topics including Recreational Craft Directive (RCD), safety requirements, and environmental measures and standards, all expertly narrated by British Marine's Head of Technical, Ross Wombwell. To view the webinar, **click here**.

Empire Club of Canada — The Evolution of an Economic Engine: Assessing the State of Canadian Advanced Manufacturing (Friday, June 5 at 12:00pm EST)

Dwindling cash flows, ongoing skills shortages and disruptions to supply chains. Productions lines shut down while others retooled to make new, vitally needed health and safety products. Orders cancelled while oil and gas prices plummet. Expectations of agility in the face of an unprecedented shock and an uncertain future. Welcome to the world of Canadian advanced manufacturing in the time of COVID-19.

Join industry leaders as they examine how the country's advanced manufacturing sector has responded to COVID-19 and assess the pandemic's impact on the future of the sector.

Click here to register for this free event.

Canadian Chamber of Commerce launches free accounting and tax advice for small businesses

The <u>Business Resilience Service</u> (BRS) is run through the Canadian Chamber's <u>Canadian Business Resilience Network</u> in collaboration with <u>EY</u> and with support from <u>Chartered Professional Accountants of Canada (CPA Canada)</u> and <u>Imagine Canada</u>. The BRS will provide options for any vulnerable small to medium-sized business, not-for-profit or charity to immediately connect with experienced accounting and tax professionals across the country

from professional services firms. The four-week program, which launched on May 25, can be accessed seven days a week by calling 1-866-989-1080.

Marine Careers — Irving Shipbuilding Inc.

Our friends at Irving Shipbuilding have shared an exciting job opportunity for two Senior Test and Trials Specialists (Auxiliary and Propulsion). These are permanent, full-time roles based in Halifax Regional Municipality, Nova Scotia. For more details and to apply, please visit the **job listing** on Irving Shipbuilding's website.

Contact Us

NMMA Canada is committed to being a leader; in promoting boating, advocacy with government and providing value added services to foster the financial success of the marine industry. If you know someone who wants to join NMMA Canada, please contact Jim Wielgosz at jwielgosz@nmma.org.